

Republic of the Philippines
Province of South Cotabato
Municipality of Sto. Niño
STO. NINO WATER DISTRICT

EXCERPT FROM THE MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF STO. NIÑO WATER DISTRICT HELD IN STO. NIÑO WATER DISTRICT OFFICE, STO. NIÑO, SOUTH COTABATO ON DECEMBER 3, 2019 AT 11:00 A.M.

PRESENT:

DIR. EVACUETO C. HONORICO	-BOD, Chairman/Presiding Officer
DIR. SAMUEL C. JAVELLANA	-BOD Vice Chairman
DIR. PAZ B. FALE	-BOD Secretary
DIR. ELVIRA P. ARIOLA	-BOD Treasurer
DIR. RUPERTO P. DARAMAYO, Jr.	-BOD Member
MR. RENE M. FORMACION	-Acting-General Manager

Absent: None

RESOLUTION NO.19-0017
Series of 2019

A RESOLUTION APPROVING THE CORPORATE OPERATING BUDGET OF STO. NIÑO WATER DISTRICT FOR CALENDAR YEAR 2020 IN THE AMOUNT OF Php11,661,860.00.

WHEREAS, SNWD is a Government-Owned and Controlled Corporation existed to realize the purpose envisioned in PD 198;

WHEREAS, as government entity, the District needs to undergo budgeting process to secure funds for use in carrying out its mandated functions, programs and activities;

WHEREAS, the District must have the Corporate Operating Budget for Calendar Year 2020 to pay particular attention its disbursements to fund its programs and activities which are legislatively authorized by the concerned national agencies;

WHEREAS, the management and the members of the Board of Directors formulated a budget that includes disbursements for Personal Services, Maintenance and Other Operating Expenses, and on all sides of Capital Expenditures for Calendar Year 2020;

WHEREAS, after thorough discussions and deliberations by the management and members of the Board, it was determined that the District is deemed to be operating at an estimated Corporate Operating Budget of **Php11,661,860.00** for calendar year 2020;

NOW THEREFORE, Upon motion of Dir. Samuel C. Javellana and duly seconded by Dir. Elvira P. Ariola, approves the projected annual Budget for operation for CY 2020 in the amount of **Php11,661,860.00**;

RESOLVED AS IT IS HEREBY RESOLVED, to approve the projected annual Corporate Operating Budget for Operations of the District for CY 2020 in the amount of **PHP11,661,860.00**.

RESOLVED FINALLY, to furnish copy of this resolution to LWUA, Diliman, Quezon City and other concerned agencies of the National Government.

Passed, Carried and Unanimously Approved: DECEMBER 3, 2019.

ATTESTED BY:


DIR. EVACUETO C. HONORICO

Chairman of the Board


DIR. PAZ B. FALE

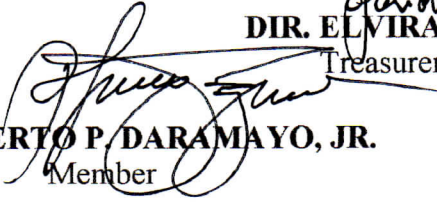
Secretary


DIR. SAMUEL C. JAVELLANA

Vice-Chairman


DIR. ELVIRA P. ARIOLA

Treasurer


DIR. RUPERTO P. DARAMAYO, JR.

Member