

Republic of the Philippines
Province of South Cotabato
Municipality of Sto. Niño
STO. NIÑO WATER DISTRICT

EXCERPT FROM THE MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF STO. NIÑO WATER DISTRICT HELD IN STO. NIÑO WATER DISTRICT OFFICE, STO. NIÑO, SOUTH COTABATO ON DECEMBER 1, 2020 AT 11:00 A.M.

PRESENT

DIR. EVACUETO C. HONORICO

BOD Chairman/Presiding Officer

DIR. SAMUEL C. JAVELLANA

BOD Vice Chairman

DIR. ELVIRA P. ARIOLA

BOD Treasurer

DIR. RUPERTO P. DARAMAYO, Jr.

BOD Member

MR. RENE M. FORMACION

Acting General Manager

Absent: None

RESOLUTION NO. 20-0029

Series of 2020

A RESOLUTION APPROVING THE CORPORATE OPERATING BUDGET OF STO. NIÑO WATER DISTRICT FOR CALENDAR YEAR 2021 IN THE AMOUNT OF P12,555,380.42.

WHEREAS, SNWD is a Government-Owned and Controlled Corporation existed to realize the purpose envisioned in PD 198,

WHEREAS, as a government entity, the District needs to undergo budgeting process to secure funds for use in carrying out its mandated functions, programs and activities,

WHEREAS, the District must have to prepare subject for approval of its Board of Directors a Corporate Operating Budget for Calendar Year 2021 to pay particular attention to its disbursements to fund its programs and activities which are legislatively authorized by the concerned national agencies,

WHEREAS, the management and the members of the Board of Directors formulated a budget that includes disbursements for Personal Services, Maintenance and Other Operating Expenses, and on all sides of Capital Expenditures for Calendar Year 2021;

WHEREAS, after thorough discussions and deliberations by the management and members of the Board, it was determined that the District is deemed to be operating at an estimated Corporate Operating Budget of Php12,555,380.42 for calendar year 2021,


NOW THEREFORE, upon motion of Dir. Samuel C. Javellana and duly seconded by Dir. Ruperto P. Daramayo, Jr., approved the projected annual Budget for operation for CY 2021 in the amount of P12,555,380.42;

RESOLVED AS IT IS HEREBY RESOLVED, to approve the projected annual Corporate Operating Budget for Operations of the District for CY 2021 in the amount of P12,555,380.42

RESOLVED FINALLY, to furnish copy of this resolution to LWUA, Diliman, Quezon City and other concerned agencies of the National Government.

Passed, Carried and Unanimously Approved: DECEMBER 1, 2020.

ATTESTED BY:


DIR. EVACUETO C. HONORICO
Chairman of the Board


DIR. ELVIRA P. ARIOLA
Treasurer


DIR. SAMUEL C. JAVELLANA
Vice-Chairman


DIR. RUPERTO P. DARAMAYO, JR.
Member